



**Minutes of The Finance Committee Meeting held on
Tuesday 24th June 2020 at 7.30 pm Conducted Online Via Zoom**

Present

Councillors: Cllr B Edwards, Cllr Smith, Cllr Wilson, Cllr O'Callaghan and Cllr Britcher – Allan.

OFFICER PRESENT: Mrs S Denne – Clerk

MEMBERS OF THE PUBLIC PRESENT: None

ELECTION OF CHAIRMAN: RESOLVED to elect Cllr O'Callaghan

ELECTION OF VICE-CHAIRMAN: RESOLVED to elect Cllr Funnell

- 1. Enquire whether anyone present intends to film, photograph and/or record the meeting** - No-one present intended to film, photograph and/or record the meeting.
- 2. To receive and approve apologies for absence:** Cllr Funnell
- 3. Declarations of Personal and Prejudicial Interests:** None
- 4. Declarations of Lobbying:** None
- 5. Minutes of Finance meeting held on 4th November 2019** were agreed, and it was **RESOLVED** that the Chairman signed them as a true record.
- 6. Open session for questions from the public:** None
- 7. End of Year Accounts 2019/ 2020 – The Clerk** to presented the un -audited end of year accounts to Members for their information. She explained that the total amount at the end of the year was slightly more than double the precept due to requiring monies for highways projects and possible tree work due to ash die back.
- 8. Budget 2020/ 2021 –** There were not amendments but it was noted that income from the RC will be greatly reduced.
- 9. Internal Financial Control System –** To agree to alterations before presenting to Full Council for approval – this was agreed.
- 10. Co Op Bank Account-** To consider Closing account. This was agreed. To be resolved at Full Council.

11. Cambridge Building Society – a) Requirement for a new signatory – It was agreed that Cllr O’Callaghan would be a signatory.

b) Consider transferring funds from Unitytrust – It was agreed to transfer £14000 from Unitytrust to the Cambridge Building Society.

The meeting closed at 20:05

..... Chairman

Dated

DRAFT